

March 14, 2023

The Kingdom of Saudi Arabia and Boeing yesterday announced the completion of two of the largest aircraft orders in history. This historic agreement is expected to help create thousands of jobs in the Kingdom and the United States.

These deals signify the strength of the Saudi-U.S. alliance and its importance to the prosperity of both countries, and the region. Throughout history U.S. support has proved pivotal in advancing the Kingdom's economy and industry, and U.S. companies have been beneficiaries of Saudi Arabia's development.



"Today's deal between Boeing and the Kingdom of Saudi Arabia is one of the largest commercial agreements in the history of the U.S.-Saudi partnership. It'll deliver world-class passenger aircraft and power economic growth and job creation in both countries."

- U.S. Secretary Commerce Gina Raimondo

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Saudi Arabia drives forward diversification under Vision 2030, the U.S. will continue to be a key partner in helping the Kingdom achieve its goals. The creation of Riyadh Air is a key aspect of this ambitious plan, and will increase the Kingdom's competitiveness and enhance its ability to attract more visitors and travelers.

The Agreements – One of the Largest Aircraft Orders in History

Saudi Arabia announced two agreements to purchase up to 121 Boeing 787 Dreamliners for the new Saudi Arabian airline, Riyadh Air, and its national flag-carrier, SAUDIA. These agreements, valued at nearly \$37 billion, represent the fifth largest commercial package in Boeing's history.

- Riyadh Air, owned by the Kingdom's Public Investment Fund, will purchase 39 787-9s, with an option for 33 more 787-9s.
- SAUDIA agreed to purchase 39 787s, with an option for 10 more 787s.
- These two agreements will contribute to Saudi Arabia's goal of transporting 330 million passengers and attracting 100 million visitors annually by 2030.
- It will help support more than 140,000 jobs in the U.S. and benefit over 300 suppliers from 38 different states.
- It will also support more than 200,000 direct and indirect jobs in Saudi Arabia.

Valued Partnership – Cooperation with the U.S.

Saudi Arabia's agreement with Boeing is a critical part of its transformation agenda to open the Kingdom to the world. Together, with its partners in the U.S., Saudi Arabia is taking action to make this goal a reality. Yesterday, several U.S. officials, former diplomats and business leaders have recognized this historic deal as a representation of the importance of the Saudi-U.S. partnership.

- “Exciting news for KSA as we take another step towards our vision of becoming a global transportation hub with Riyadh Air. American companies have always played a critical role in our economy, and this deal with @Boeing demonstrates our partnership in action. 🇸🇦✈️🌍 #Vision2030” – **HRH Princess Reema bint Bandar Al Saud, Saudi Arabian Ambassador to the United States**
- “Like I've said, we can and will lead the world in manufacturing. Two of the largest Boeing deals in the company's history took place in just the last month, supporting over 1 million American jobs in the aerospace supply chain across 44 states. Great news for American workers.” **Tweet from U.S. President Joe Biden**
- “We are also proud to have American companies anchor Saudi Arabia's new flagship international airline together with a new international airport. In 1945, President Franklin D. Roosevelt provided King Abdulaziz al Saud with Saudi Arabia's first airplane, a DC-3 Dakota. Today's announcement is a fitting tribute to an economic partnership between our two countries now in its eighth decade.” – **U.S. Secretary of Commerce Gina Raimondo**
- Congratulations to @Boeing on its \$37B deal with Saudi Arabia to provide 121 US-made 787s to #RiyadhAir & @Saudi_Airlines. Boeing has closed two of its largest deals in history – in a matter of weeks. Great for US manufacturing & central to @POTUS's agenda – **Tweet from U.S. National Security Advisor Jake Sullivan**
- “This partnership is another milestone in eight decades of cooperation between Saudi Arabia and American industry. Our administration looks forward to working with Saudi Arabia and all partners in the Middle East to support a more prosperous, secure, and integrated region, which ultimately benefits the American people.” – **White House Press Secretary Karine Jean-Pierre**
- “This decision by the Kingdom of Saudi Arabia to purchase Boeing 787s, manufactured in South Carolina to start Riyadh Air and support Saudia Airlines, is a game changer in so many ways. It solidifies Boeing's presence in Charleston for years to come, and validates the quality of the South Carolina workforce. Boeing has been a great corporate citizen for the people of South Carolina. As I have repeatedly stated, this multi-billion dollar direct investment by Saudi Arabia in the United States will pay dividends regarding the valuable bilateral relationship between our two countries over time.” – **U.S. Senator Lindsey Graham (R-SC)**
- "This is a significant order that will support Riyadh Air's commitment to deliver a world-class travel experience, while supporting American aerospace manufacturing jobs at Boeing and across our supply chain. We are incredibly proud of our nearly eight decades of partnership to drive innovation and sustainable growth in Saudi Arabia's aviation sector. Our agreement builds on that longstanding partnership and will further expand access to safe and sustainable commercial air travel for decades more." – **CEO of Boeing Commercial Airplanes Stan Deal**

